

THE CORPORATION OF THE MUNICIPALITY OF POWASSAN

BY-LAW NO. 2004-33

Being a By-Law to amend By-Law No. 2004-14 By-Law to Adopt the 2004 Municipal Budget and set the tax rates for 2004.

WHEREAS The Municipal Act, 2001, Section 290, provides that the Council of a municipality shall in each year adopt a budget including estimates of all sums required during the year for the purposes of the municipality and its boards and commissions.

WHEREAS Section 290 (3)(e) of the said Act states that a municipality may provide for reserves as they deem necessary; and

NOW THEREFORE be it resolved that the Council of the Corporation of the Municipality of Powassan enacts as follows:

That Appendix "A" of By-Law 2004-14 be amended as follows:

- a. That Account 16-387 Transfer for Infrastructure Reserves be nil
- b. That Account 16-498 Landfill Capital, Principal & Interest be \$109,000
- c. That Account 16-454 Water Distribution-Capital Project be \$42,000
- d. That Account 16-433 Water – Transfer to Reserves be \$25,000 for Valley View Project
- e. That Account 16-432 Sewer-Special Projects be nil
- f. That Account 16-402 Sewer-Transfer to reserves be \$25,000 for Valley View Project

The budget total not to change, only to correct account amounts.

READ A FIRST TIME and considered read a SECOND and THIRD time and passed as such in open Council meeting this 21st day of December, 2004.

Mayor

Clerk